

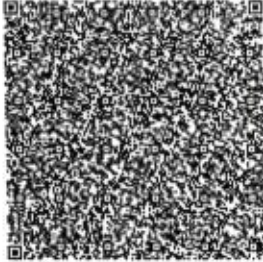


सत्यमेव जयते

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**MEMORANDUM OF UNDERSTANDING**

Between

**Jagadguru Sri Shivarathreshwara (JSS) University, Mysore, Karnataka, India**

And

**PiiTech Inc, Santa Clara, CA, USA**

For

**Facilitating Collaborative research & Clinical validation for medical devices**

**Statutory Alert:**

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Handwritten signature and date: 3/12/17

This Memorandum of Understanding (MoU) is entered as of 8<sup>th</sup> Dec, 2016, by and between the Jagadguru Sri Shivarathreeswara (JSS) University, Mysore and PiiTech Inc, Santa Clara, CA, USA.

The partners have entered this MoU because they:

RECOGNIZE the mutual interest in the fields of research, training and development and dissemination of knowledge and also

RECOGNIZE the importance of India's national higher education institution's role in promoting industry collaboration and increased contribution to social development of the country

RECOGNIZE the importance of the Industry Partner within its field of expertise

This MoU will enable the parties to:

- I. FOSTER research collaboration between JSS University and PiiTech Inc, Santa Clara, CA, USA.
- II. SET the ground for longer-term university-industry partnerships in the possible avenues.
- III. STRENGTHEN the innovative capacities of PiiTech Inc, Santa Clara, CA, USA and advance industry-driven research and innovation.
- IV. PROVIDE university access to industrial environments for applied and problem-based research activities.

The parties hereby agree to establish collaboration according to terms and conditions set out in the articles following hereunder.

## **1. SCOPE OF THE COLLABORATION:**

- 1.1 Joint industry and research activities.
- 1.2 Exchange of visiting experts for the purpose of conducting research.
- 1.3 Discussion for the exchange of facilities and equipment for collaborative or independent research based on the policies of both entities.
- 1.4 Exchange scholarly information including research papers, indices to theses, books and magazines on relevant subjects and potential joint projects where possible and appropriate.
- 1.5 Extend invitations for attending scholarly and technical meetings as well as national and international conferences.

## **2. THE UNDERSTANDING:**

- 2.1 This MOU may also involve parties by mutual consent, which may be added later by written addendum to this MOU.
- 2.2 The parties may enter into specific written agreements under authority of this MOU to clarify and define the nature, extent and terms of operation for the proposed collaborations, including intellectual property ownership and funding issues.



3. GENERAL TERMS:

3.1 This MOU is not intended to, and does not create any right, benefit, or trust responsibility, substantive or procedural, enforceable at law or equity, by either party, its officers, employees, or agents against the other party, its officers, employees, or agents.

3.2 Nothing in this MOU obligates either party to commit or transfer any funds, assets, or other resources in support of projects or activities between the parties unless expressly stated in this agreement.

3.3 Both parties agree to share the outcomes of their collaboration to each other equally whilst safeguarding their own copyright and any patents that may be produced by their collaboration.

3.4 This Memorandum of Understanding shall be construed and governed in accordance with the laws of India.

3.5 This Memorandum of Understanding shall be effective for five years; from the date of signing in the first instance and shall be subject to change, renewal and termination by mutual consent. A party may terminate this Memorandum of Understanding for convenience and at any time and for any reason by giving six months' notice in writing to the other party.

3.6 This Agreement supersedes and replaces any and all previous understandings/agreements between the parties.


JSS University, Mysore  
Institution

Dr B Manjunatha  
Signed By ( Registrar)

  
Signature

08-12-2016  
Date

Witness: Name and Signature

  
Dr P A Kushalappa  
Official Stamp

PiiTech Inc, Santa Clara, CA, USA  
Industry Partner

Nagesh Rangappan  
Signed By (CEO, PiiTech Inc)

  
Signature

08-12-2016  
Date

Witness: Name and Signature

  
Rajaram Shastri  
Official Stamp